

**COUNTY SANITATION DISTRICT NO. 14 OF OF LOS ANGELES COUNTY
SEWERAGE SYSTEM PRELIMINARY BUDGET FOR FY 2019-20**

(Updated to reflect changes to proposed rates as ordered by the Board of Directors)

<u>APPROPRIATIONS:</u>	2018-19	2019-20
O&M - Joint Administration	\$ 903,000	\$ 904,000
O&M - Technical Services	2,441,000	2,369,000
O&M - Conveyance	629,000	585,000
O&M - Treatment Facilities	10,203,000	10,396,000
Capital - Joint Administration	203,000	157,000
Capital - Treatment Facilities	6,465,000	2,565,000
Prepaid Expenses	1,000,000	-
Bond Repayment	10,453,000	10,454,000
Loan Repayment	<u>6,856,000</u>	<u>6,856,000</u>
 TOTAL BUDGET:	 \$ 39,153,000	 \$ 34,286,000

ESTIMATED REVENUES⁽¹⁾:

Taxes	\$ 1,439,000	\$ 1,474,000
Service Charge	31,606,000	32,602,000
		32,394,000
Industrial Waste	2,371,000	2,652,000
		2,634,000
Interest and Contracts	<u>1,879,000</u>	<u>2,608,000</u>
 TOTAL REVENUES:	 \$ 37,295,000	 \$ 39,336,000 \$ 39,110,000

REVENUES TO (EXPENSES FROM) RESERVES:

Revenues to Unrestricted Reserves	\$ -	\$ 6,483,000
		\$ 6,257,000
Expenses from Designated Reserves	(1,520,000)	-
Expenses from Restricted Reserves	<u>(338,000)</u>	<u>(1,433,000)</u>
 Net Revenues To (Expenses from) Reserves	 (1,858,000)	 \$ 5,050,000 \$ 4,824,000

(1) Estimated Revenues for 2018-19 were updated based on current projections.

**COUNTY SANITATION DISTRICT NO. 14 OF OF LOS ANGELES COUNTY
PROPOSED CAPITAL PROJECTS
JULY 1, 2019 THROUGH JUNE 30, 2020**

JOINT ADMINISTRATION: \$ 157,000

TREATMENT FACILITIES:

1. Lancaster WRP Preliminary and Primary Treatment Upgrades	\$ 2,000,000	
2. Lancaster WRP Power Distribution System Modifications	250,000	
3. Lancaster WRP Misc. Treatment Plant Projects	100,000	
4. Groundwater Adjudication	100,000	
5. Lancaster WRP Plant Sewer Rehabilitation	65,000	
6. Lancaster WRP Hydrogen Sulfide Treatment Facilities	<u>50,000</u>	
		<u>\$ 2,565,000</u>

TOTAL PROPOSED CAPITAL PROJECTS: **\$ 2,722,000**

**COUNTY SANITATION DISTRICT NO. 14 OF OF LOS ANGELES COUNTY
RESERVE SUMMARY
JULY 1, 2019 THROUGH JUNE 30, 2020**

UNRESTRICTED RESERVES:

Beginning Balance	\$ 14,674,000	
Revenues	6,483,000	
	6,257,000	
Transfer to Designated Reserves	(1,879,000)	
Ending Balance	<u> </u>	\$ 19,278,000
		\$ 19,052,000

DESIGNATED RESERVES:

Beginning Balance	\$ 36,114,000	
Transfer from Operating Fund	1,879,000	
Ending Balance	<u> </u>	\$ 37,993,000

RESTRICTED RESERVES:

Beginning Balance	\$ -	
Connection Fees	1,433,000	
Expenses	(1,433,000)	
Ending Balance	<u> </u>	\$ <u> </u>

TOTAL RESERVES

~~\$ 57,271,000~~
\$ 57,045,000