

**COUNTY SANITATION DISTRICT NO. 2 OF LOS ANGELES COUNTY
SEWERAGE SYSTEM FINAL BUDGET FOR FY 2018-19**

APPROPRIATIONS:

| | 2017-18 | 2018-19 |
|--------------------------------|-------------------|-------------------|
| O&M - Joint Administration | \$ 4,471,000 | \$ 3,371,000 |
| O&M - Technical Services | 6,453,000 | 8,211,000 |
| O&M - Local Facilities | 1,381,000 | 1,798,000 |
| O&M - Joint Facilities | 24,453,000 | 25,071,000 |
| Capital - Joint Administration | 490,000 | 769,000 |
| Capital - Local Facilities | 7,190,000 | 6,730,000 |
| Capital - Joint Facilities | 20,511,000 | 25,212,000 |
| Bond Repayment | 3,356,000 | 3,349,000 |
| Loan Repayment | <u>3,209,000</u> | <u>3,323,000</u> |
| TOTAL BUDGET: | \$ 71,514,000 | \$ 77,834,000 |

ESTIMATED REVENUES:

| | | |
|------------------------|-------------------|-------------------|
| Taxes | \$ 5,866,000 | \$ 6,349,000 |
| Service Charge | 36,336,000 | 38,423,000 |
| Grants | 689,000 | 1,095,000 |
| Loans | 2,038,000 | 3,241,000 |
| Industrial Waste | 8,596,000 | 9,188,000 |
| Interest and Contracts | <u>2,092,000</u> | <u>2,912,000</u> |
| TOTAL REVENUES: | \$ 55,617,000 | \$ 61,208,000 |

TRANSFERS TO (FROM) RESERVES:

| | | |
|--|---------------------|---------------------|
| Transfer from Designated Reserves | \$ (9,698,000) | \$ (6,066,000) |
| Transfer from Capital Improvement Fund | <u>(6,199,000)</u> | <u>(10,560,000)</u> |
| NET TRANSFER FROM RESERVES | \$ (15,897,000) | \$ (16,626,000) |

**COUNTY SANITATION DISTRICT NO. 2 OF LOS ANGELES COUNTY
PROPOSED CAPITAL PROJECTS
JULY 1, 2018 THROUGH JUNE 30, 2019**

JOINT ADMINISTRATION: \$ 769,000

LOCAL FACILITIES:

| | | |
|--|------------------|--------------|
| 1. District 2 Interceptor Trunk Sewer Rehabilitation | \$ 1,000,000 | |
| 2. Old River School Road Relief Trunk Sewer Rehabilitation | 2,550,000 | |
| 3. Belvedere Trunk Sewer Rehabilitation Phase 1 | 1,780,000 | |
| 4. Downey Trunk Sewer Rehabilitation Phase 2 | <u>1,400,000</u> | |
| | | \$ 6,730,000 |

JOINT FACILITIES:

| | | |
|--|----------------|---------------|
| 1. Clearwater Tunnel Project | \$ 10,560,000 | |
| 2. Treatment Plant Related Capital Projects | 4,467,000 | |
| 3. Sewer System Repair and Rehabilitation | 4,463,000 | |
| 4. Flow Equalization at the San Jose Creek WRP | 2,640,000 | |
| 5. Power Distribution System Improvements | 1,109,000 | |
| 6. Treatment Plant Concrete Protection | 1,331,000 | |
| 7. Process Air Compressor Replacements | <u>642,000</u> | |
| | | \$ 25,212,000 |

TOTAL PROPOSED CAPITAL PROJECTS: **\$ 32,711,000**

**COUNTY SANITATION DISTRICT NO. 2 OF LOS ANGELES COUNTY
RESERVE SUMMARY
JULY 1, 2018 THROUGH JUNE 30, 2019**

UNRESTRICTED RESERVES:

| | | |
|------------------------|----|-----------|
| General Operating Fund | \$ | 3,314,000 |
|------------------------|----|-----------|

DESIGNATED RESERVES:

| | | |
|-----------------------------------|--------------------|---------------|
| Beginning Balance | \$ 63,693,000 | |
| Transfer from Designated Reserves | <u>(6,066,000)</u> | |
| Ending Balance | | \$ 57,627,000 |

RESTRICTED RESERVES:

| | | |
|--|---------------------|---------------|
| Beginning Balance | \$ 62,609,000 | |
| Projected Connection Fees Received | 428,000 | |
| Transfer from Capital Improvement Fund | <u>(10,560,000)</u> | |
| Ending Balance | | \$ 52,477,000 |

| | | |
|-----------------------|--|-----------------------|
| TOTAL RESERVES | | \$ 113,418,000 |
|-----------------------|--|-----------------------|